

SENATE BILL 711

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1005(a)(3), is amended by deleting the subdivision and substituting instead:

In determining whether any land is agricultural land, the assessor of property shall take into account, among other things, the acreage of the land, the productivity of the land, and the portion of the land in actual use for farming or held for farming or agricultural operation. The assessor may presume that a tract of land is used as agricultural land, if the land produces gross agricultural income averaging at least one thousand five hundred dollars (\$1,500) per year over any three-year period in which the land is so classified or the land is enrolled in a voluntary conservation program administered by the United States department of agriculture. The presumption may be rebutted, notwithstanding the level of agricultural income or such program enrollment by evidence indicating whether the property is used as agricultural land as defined in this part.

SECTION 2. Tennessee Code Annotated, Section 67-5-1006(b)(1), is amended by deleting the subdivision and substituting instead:

In determining whether any land is forest land, the assessor of property shall take into account, among other things, the acreage of the land, the amount and type of timber on the land, the actual and potential growth rate of the timber, the management practices being applied to the land and to the timber on it, and whether the land is

enrolled in a voluntary conservation program administered by the United States
department of agriculture.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.